



July 15, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 544008

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
SYMBOL: MAXESTATES

Sub: Outcome of the meeting of the Board of Directors (“Board”) of Max Estates Limited (“Company”) pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

With reference to our letter dated July 10, 2024, and in accordance with Regulation 30 of the Listing Regulations, and other applicable provisions of law, we hereby inform you that the Board at its meeting held today, i.e. Monday, July 15, 2024, has *inter-alia* considered and approved the raising of funds by way of issuing fully paid-up equity shares (having face value of ₹10 each of the Company), fully or partly convertible debentures, other equity-based instruments or securities, convertible preference shares of any kind or type, Global Depository Receipts, American Depository Receipts, Foreign Currency Convertible Bonds, and/or other financial instruments/securities convertible into and/or linked to Equity Shares (including warrants, whether detachable or not), or otherwise, in registered or bearer form (all of which are hereinafter referred to as “**Securities**”), mentioned above, in one or more tranches, through one or more public and/or private offerings including by way of a qualified institutions placement or any combination thereof or any other method as may be permitted in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and all other applicable laws, subject to receipt of such necessary governmental/statutory/regulatory and other approvals as may be required, including the approval of the shareholders of the Company for an aggregate amount not exceeding ₹ 800 Crores (Indian Rupees Eight Hundred Crores only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities).

The Board also approved ancillary actions for the above-mentioned fundraising.

The meeting of the Board commenced at 5:30 P.M. (IST) and concluded at 6:30 P.M. (IST) today.

This intimation is also being made available on the Company’s website at www.maxestates.in.

This is for your information and records.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd Office: 419, Bhai Mohan Singh Nagar, Village Railmajra,
Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200PB2016PLC040200